## MANAGED ALLOCATION OPTIONS

<table>
<thead>
<tr>
<th>ASSET CLASS</th>
<th>UNDERLYING INVESTMENTS</th>
<th>TICKER</th>
<th>TARGET INVESTMENT ALLOCATIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Aggressive</td>
</tr>
<tr>
<td>U.S. Equity</td>
<td>Vanguard Total Stock Market Index Fund Institutional Plus</td>
<td>VSMPX</td>
<td>45%</td>
</tr>
<tr>
<td>Non-U.S. Equity</td>
<td>Vanguard Total International Stock Index Fund Institutional Plus</td>
<td>VTPSX</td>
<td>35%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>PIMCO Total Return Fund Institutional</td>
<td>PTTRX</td>
<td>15%</td>
</tr>
<tr>
<td></td>
<td>Eaton Vance Floating Rate Fund - I</td>
<td>EIBLX</td>
<td>5%</td>
</tr>
</tbody>
</table>

### Total Equity
- **Aggressive**: 80%
- **Moderate**: 60%
- **Moderately Conservative**: 25%
- **Conservative**: 10%

### Total Fixed Income
- **Aggressive**: 20%
- **Moderate**: 40%
- **Moderately Conservative**: 75%
- **Conservative**: 90%

### Estimated Underlying Investment Fee
- **Aggressive**: 0.14%
- **Moderate**: 0.24%
- **Moderately Conservative**: 0.40%
- **Conservative**: 0.47%

### Program Management Fee
- **Aggressive**: 0.15%
- **Moderate**: 0.15%
- **Moderately Conservative**: 0.15%
- **Conservative**: 0.15%

### State Administrative Fee
- **Aggressive**: 0.10%
- **Moderate**: 0.10%
- **Moderately Conservative**: 0.10%
- **Conservative**: 0.10%

### Estimated Total Annual Asset-Based Fees
- **Aggressive**: 0.39%
- **Moderate**: 0.49%
- **Moderately Conservative**: 0.65%
- **Conservative**: 0.72%

## BANK SAVINGS ACCOUNT OPTION

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Omnibus Savings Account insured by the FDIC</td>
<td>100%</td>
</tr>
<tr>
<td>Program Management Fee</td>
<td>0.15%</td>
</tr>
<tr>
<td>State Administrative Fee</td>
<td>0.10%</td>
</tr>
<tr>
<td>Estimated Total Annual Asset-Based Fees</td>
<td>0.25%</td>
</tr>
</tbody>
</table>
Texas ABLE® Program Allocation Worksheet as of March 31, 2023

1. The percentages set forth in this row are based on the expense ratios of the underlying investments in which an Investment Option invests. The amounts are calculated using the most recent expense ratio reported prior to the date of this Allocation Worksheet weighted according to the Investment Option's allocation among the underlying investments in which it invests. Although these expenses are not deducted from an Investment Option's assets, each Investment Option indirectly bears its pro rata share of the expenses of the underlying investments in which it invests because these expenses reduce the investment's return.

2. The Program Management Fee may change at any time. The Program Manager pays the Investment Manager, the NAV calculation agent, and the Custodian.

3. The State Administrative Fee is used to defray costs incurred by the Board and the Comptroller's office to provide oversight and administration of the Program.

4. The Total Estimated Annual Asset-Based Fees (“Total Fees”) equal the sum of the estimated underlying investment expenses, the Program Management Fee, and the State Administrative Fee. The portion of Total Fees attributable to the Program Management Fee and the State Administrative Fee is assessed on a daily basis over the course of the year against assets in each Investment Option. The portion of Total Fees attributable to estimated underlying investment expenses is indirectly borne by each Investment Option as discussed in footnote (1). You should refer to the Example Investment Cost Chart in the Program Disclosure Statement for the total assumed investment cost over 1-, 3-, 5-, and 10-year periods. These figures represent the estimated weighted annual expense ratios of the underlying investments in which the Investment Options invest plus the fee paid to the Program Manager and the state.

5. To assist the Bank Savings Account Option's ability to maintain at least a 0.00% return before deducting monthly fees and transaction fees, the Plan Manager and the Board have agreed to voluntarily waive as necessary the Program Management Fee and the State Administrative Fee, respectively (but, in each case, not below zero). These fee waivers may be amended or withdrawn at any time. Regardless of the Bank Savings Account Option return rate, the Monthly Account Maintenance Fee and other applicable fees will be subtracted from your Account balance.

Total asset-based fees for the most recent quarter end are available on our website, please visit www.texasable.org/expenses. Additionally, all program fees are contained in the Program Disclosure Statement.

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An account could lose money including the principal invested. Other than the Bank Savings Account option, accounts are not insured or guaranteed by the FDIC. No part of an account is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. Interests in the Program have not been registered with or approved by the SEC or any state. Investors should carefully consider the tax consequences, impact on benefit eligibility, Medicaid recapture, investment objectives, risks, fees, charges, and expenses associated with the Program. The Board may suspend, modify, or terminate the Program or change investment approaches, offerings, and/or underlying investment funds at any time and without the consent of account owners, authorized legal representatives, or beneficiaries. The Program Disclosure Statement and Participation Agreement contain this and other important information about the Program and may be obtained by visiting TexasABLE.org or calling 844-4TX-ABLE (844-489-2253). Investors should read the Program Disclosure Statement and Participation Agreement, and all other Program documents carefully before investing.