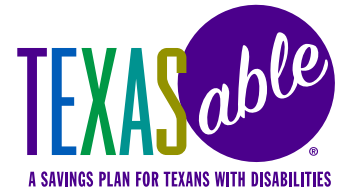


Incoming Rollover/ Transfer Form



| PLEASE READ THE IMPORTANT INFORMATION BELOW

Please read the **Program Disclosure Statement and Participation Agreement** carefully before completing this form. You can access this document at: www.TexasABLE.org/plandisclosure.pdf.

Complete this form to:

- Rollover funds from another Qualified ABLE Program (QAP) to a Texas ABLE® Program Account.
- Report an indirect rollover contribution from a 529 College Savings Account to a Texas ABLE Program Account.
- Report any contributions made this year to another QAP (excluding rollovers or program-to-program transfers).

Please note: You must have an established Texas ABLE Program Account before completing this form. Rollovers from one ABLE program account to another ABLE program account for the same beneficiary are limited to once every 12 months.

Print clearly, in uppercase letters, with blue or black ink and upload to: access.TexasABLE.org

Log into your account, select the document tab at the top of your home page and click UPLOAD Documents.

Questions? Call us at 844-4TX-ABLE (844-489-2253).

1 | TEXAS ABLE ACCOUNT INFORMATION:

Texas ABLE Account Number (if known)

Name of Beneficiary of Texas ABLE Account

Beneficiary Date of Birth

Beneficiary Social Security Number/Tax Identification Number

If the Beneficiary has an Authorized Legal Representative (ALR), please also complete the following information for the ALR:

Full Name of ALR

Date of Birth

Social Security Number/Tax Identification Number

- Rollover funds from another Qualified ABLE Program (QAP) to a Texas ABLE Program Account – **Complete Section A.**
- Report an indirect rollover contribution from a 529 College Savings Account to your Texas ABLE Program Account – **Complete Section B.**

SECTION A. Rollover funds from another QAP to Texas ABLE Program Account

You may transfer funds to your Texas ABLE Program Account from your QAP Account or your sibling's QAP Account if they are a "Member of the Family" as defined by Section 529A of the Internal Revenue Code. The transfer must be complete within 60 days of the withdrawal from the other QAP Account.

Except during the rollover process, no Beneficiary may have more than one ABLE account in existence at the same time. For transfers for the same beneficiary, please ensure the other QAP Account is closed within 60 days of the withdrawal.

What you will need:

- A check made payable to the Texas ABLE Program
- Documentation showing the basis and earnings of the contribution
- Documentation showing the Year-to-Date contributions to the other QAP Account

Tell us about your rollover

Is the Beneficiary the same for both the QAP and Texas ABLE Program Account?

- Yes
- No, and I certify that the Beneficiary of the other ABLE account is a sibling and a "Member of the Family" of the Texas ABLE Program Account Beneficiary as defined by Section 529A of the Internal Revenue Code

Dollar amount of Rollover \$ _____

(this amount should be equal to the amount of the check enclosed with this form)

Earnings Portion of Rollover \$ _____

(amount earned on the other QAP Account)

Date of Establishment _____

(date the other QAP Account was originally established)

If you made any contributions to another Qualified ABLE Program in the same year you are rolling funds over to a Texas ABLE Program Account, you must report those year-to-date contributions, which will be counted toward the \$18,000 annual contribution limit.

Year-To-Date Contributions to the other QAP Account

Other QAP Account Number

Date of Establishment

(date the other QAP Account was originally established)

Name of the other QAP

You are limited to two investment exchanges per calendar year.

Please indicate below how many you have already made in the current calendar year:

- 0
- 1
- 2

Please note: Unless you provide the above information detailing the amount of current year investment reallocations, two annual investment allocations will be reported toward the annual limit.

Mailing Address

Street

City

State

Zip Code

This section must be signed by the Current QAP Account Beneficiary (or Authorized Legal Representative):

I certify under the penalties of perjury that all the information provided by me on this form, including any documentation that is required by or submitted with this form, is true, complete and correct. I have the authority to make this request and have met the requirements for this transaction as set forth in the Texas ABLE Program Disclosure Statement and Participation Agreement. I have only one open ABLE account (other than the QAP account that will terminate with the rollover or program-to-program transfer).

X

Signature of the Current QAP Account Beneficiary (or Authorized Legal Representative)

Date

SECTION B. Report an indirect rollover contribution from a 529 College Savings Account to a Texas ABLE Program Account

You may transfer funds from your 529 College Savings Account to your Texas ABLE Program Account or a family member's Texas ABLE Program Account.

Important information about rollovers from 529 College Savings Accounts

In order to be qualified as a rollover, funds withdrawn from the 529 College Savings Account must be deposited into the Texas ABLE Program Account within 60 days of distribution from the 529 College Savings Account, otherwise any earnings may be subject to federal income tax and penalties.

The Beneficiary of the Texas ABLE Program Account will become the owner of the rollover funds even if that Beneficiary was not the owner of the 529 College Savings Account.

All contributions to your Texas ABLE Program Account combined, including any rollover from a 529 college savings plan, cannot exceed the \$18,000 annual contribution limit unless the Tax Cuts and Jobs Act of 2017 applies. If you have a remaining balance in your 529 College Savings Account after completing this rollover, you may take advantage of initiating indirect rollovers on an annual basis.

The Beneficiary of the Texas ABLE Program Account must be the same as the Beneficiary of the 529 College Savings Account or must be qualified as a "Member of the Family" of the ABLE Program Account Beneficiary as defined by Section 529 of the Internal Revenue Code.

What you will need:

- A check made payable to the Texas ABLE Program
- Documentation showing the basis and earnings of the contribution
- Signature of the ABLE Account Beneficiary (or Authorized Legal Representative)

Tell us about your rollover

Is the Beneficiary the same for both the 529 College Savings Account and the Texas ABLE Program Account?

- Yes
- No, and I certify that the new Beneficiary listed below is qualified as a “Member of the Family” of the ABLE Program Account Beneficiary as defined by Section 529 of the Internal Revenue Code

Dollar amount of Rollover \$ _____

(this amount should be equal to the amount of the check \$ enclosed with this form)

Earnings Portion of Rollover \$ _____

(amount earned on the 529 College Savings Account)

Signature of ABLE Account Beneficiary (or Authorized Legal Representative)

By signing below, I am certifying that it is my intent to accept a complete or partial rollover to my Texas ABLE Program Account. I understand that tax-free rollovers must meet certain requirements that are summarized in the offering documents for the 529 College Savings Plan Account and Texas ABLE Program Disclosure Statement and Participation Agreement.

All of the information provided by me on this form, including any documentation that is required by or submitted with this form, is true, complete and correct.

I have the authority to make this request and have met the requirements for this transaction as set forth in the Texas ABLE Program Disclosure Statement and Participation Agreement.

X

Signature of ABLE Account Beneficiary (or Authorized Legal Representative)

Date

The Texas ABLE® Program (“Program”) is administered by the [Texas Prepaid Higher Education Tuition Board](#) (“Board”). Orion Advisor Solutions, Inc. is the manager of the Program. The Program and the Board do not provide legal, financial, benefit, or tax advice and you should consult a legal, financial, benefit, or tax advisor before participating.

An account could lose money including the principal invested. Other than the Bank Savings Account option, accounts are not insured or guaranteed by the FDIC. No part of an account is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. Interests in the Program have not been registered with or approved by the SEC or any state. Investors should carefully consider the tax consequences, impact on benefit eligibility, Medicaid recapture, investment objectives, risks, fees, charges, and expenses associated with the Program. The Board may suspend, modify, or terminate the Program or change investment approaches, offerings, and/or underlying investment funds at any time and without the consent of account owners, authorized legal representatives, or beneficiaries. The [Program Disclosure Statement and Participation Agreement](#) contain this and other important information about the Program and may be obtained by visiting [TexasABLE.org](#) or calling 844-4TX-ABLE (844-489-2253). Investors should read the Program Disclosure Statement and Participation Agreement, and all other Program documents carefully before investing.

Comments or complaints may be submitted by mail to: Prepaid Higher Education Tuition Program, Office of the Comptroller of Public Accounts, P.O. Box 13407, Austin, Texas 78711-3407; or, by phone at: 512-936-2064.

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